05 Debt

Record | Compare | Act

In the Geld-Kompass
Debt plan

1 Take stock

Collect every claim, including overdraft, credit card and buy-now-pay-later. Enter the remaining balance, contract interest rate, monthly payment and due date. Open the unpleasant letters too.

Claim	Balance / interest	Payment / due date

2 What my numbers mean

Sort each claim by interest rate: from ten percent red, from 4.5 to under ten yellow, below that green. Also mark arrears that threaten your basics, such as rent or energy. Their urgency cannot be read from the interest rate alone.

Still to check

Make your progress visible

1 Plan a reserve with a deadline

Open "Goals & progress". Set a purpose, the target amount, the amount already assigned and the target month. Money already assigned is not additional wealth.

My goal	Target amount	Already saved

Example: a €1,200 goal minus €300 saved leaves €900. With four monthly contributions left that is €225 a month, without interest. Check whether your actual surplus covers it.

2 Record a real month-end snapshot

Save a monthly snapshot at the end of each month. Later compare two saved months: net worth, debt, cash and surplus. A missing investment price must be added first; it is not a zero.

My check	Last snapshot	New snapshot
Month		
Surplus / monthly gap		
Remaining debt		

3 Back up your plan

Export a full backup under "Data & sources". It also contains your goals, saved monthly snapshots and checkmarks. Keep it safe. When restoring, check the preview before importing data.

What has changed?

My month: _____ Review date: _____

Checkpoint	Before	Now
Monthly surplus or gap		
Available reserve		
Remaining debt		
Net worth		
Available net income		

What I keep doing

What I change, and by when

Progress that no account shows